



Policy # 72002

GIFTS

Effective Date: July 9, 2009

Responsible Office: Office of Development

Division: Division of Institutional Advancement

I. PURPOSE/OBJECTIVE

To ensure gifts (things given voluntarily without expectation of payment in return) are properly managed within the context and expectations of the donor.

II. STATEMENT OF POLICIES

Acceptance of all gifts by Grambling State University shall be governed by the Gift Acceptance Policy. Good stewardship serves as the foundation for building relationships between the University and those who supports the Mission of the University. Funds entrusted to the University will be managed in a fiscally responsible manner and in accordance with the expectations of the donor. All gifts that are designated for restricted purposes shall be expended within the guidelines determined by the donor.

All gifts will be recognized and donors will receive written acknowledgements of appreciation in a timely manner. At the request of the donor, anonymity and other public disclosures shall be honored.